

RECEIVED VIA FACSIMILE

OCT 09 2001

MORISSET, SCHLOSSER AYER & JOZWIAK SEATTLE OFFICE

01/19/0

Ken Browning GSA/State of Alaska 2400 Viking Drive Anchorage, Alaska 99501

Dear Mr. Browning,

Letter of Intent:

This letter will serve to restate and reconfirm the interest of Tanadgusix Corporation in obtaining through the State GSA Program, the AFDM-6, dry dock barge, known to us as the Ex-Competent. TDX is definitely interested in purchase of this vessel through the State, and is prepared and ready to act immediately on its plan to put the vessel into service. St. Paul Island, our home community, is reeling from a collapse in crab stocks and our corporation has been tasked with diversification of opportunity, business survival, and development of employment opportunities for our shareholders. The AFDM-6 will be used to enhance both business and employment opportunities for shareholders, through operations as a platform for shipbuilding and ship services, and operations as a drydock. Aleut shareholders and other Alaskans will be provided the opportunity to develop skills in welding, metalworking, shipbuilding and repair, as well as hazmat management.

The following information is provided in evidence of our readiness to move forward:

Letter of confirmation from Sause Bros. regarding the availability and readiness of an insured ISM certified tug operator to remove the AFDM-6 within 7 days of notification.

Letter of reaffirmation of commitment from Marisco Limited, the shippard owner, our partner in the State of Hawaii, where rehabilitation will take place. This rehabilitation, based on our review of the audio gauge review of bottom thickness, would be necessary before the AFDM could be feasibly and safely transported any long distances, without incurring significant liability.

We have a viable plan of business for this capital asset, have funds available to pay for its purchase and removal, and will begin immediately the job of removing hazmat and other requirements, plus a few upgrades to the bottom, so that we can put the vessel into service for its intended purpose, namely operating as a dry dock. Based on our projections, this can be accomplished in approximately six to eight months.

ATTACHMENT 5

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TDX is supportive of the State's program of obtaining excess federal properties, as it gives small Alaskan companies like ours the opportunity to improve ourselves economically with capital assets that would be out of our reach in most cases. This is especially important since job opportunities on St. Paul are limited under current economic circumstances. To us it is a privilege that we have access to such a program, one that we believe many Alaskan communities could benefit from.

As mentioned in our prior letter to your office regarding this vessel, TDX and all its affiliates, will abide by, and provide evidence of, full compliance with the terms and conditions of the "Vessel Conditional Transfer Document". TDX will be fully responsible for bring the vessel into service according to its corporate development program, and will retain full control of the operations and management of the vessel

Thank you for the opportunity to participate. Please do not hesitate to contact me if you require additional information from us. I can be reached at (907) 278-2312.

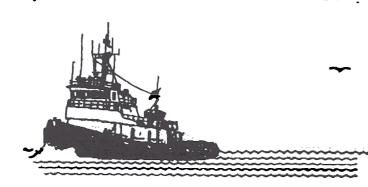
Sincerely,

Ron P. Philemonoff, Chairman and CEO

Tanadgusix Corporation

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SAUSE BROS.

155 E. MARKET AVE. • COOS BAY, OREGON 97420 TELEPHONE: (541) 269-5841 • FAX: (541) 269-5866

January 18, 2001

Mr. Fred Anawati

MARISCO

Fax: (808) 682-5848

Dear Fred:

This letter shall confirm our conversations concerning towage of the ex AFDM-6 from Pearl Harbor Inactive Ship. We can mobilize our tug within seven days of notification of award to perform and inspection of the drydock.

We, as you know, are ISM certified and can provide all of the necessary insurances for this job. We would propose to use our standard towage contract for this job. Please let us know if you wish us to proceed with inspection.

Sincerely,

SAUSE BROS.

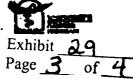
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DOCUMENTS

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SAUSE BROS. OCEAN TOWING CO., INC. . SAUSE BROS., INC. . SOUTHERN OREGON MARINE, INC.



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January 18, 2001

KEVIN KENNEDY TDX Corporation 1500 West 33rd Ave., Suite # 220 Anchorage, Alaska 99503

Mr. Kennedy:

This letter is to reaffirm our commitment and interest in putting the EX AFDM-6 Drydock into service in Hawaii. This endeavor will enable us to employ additional local personnel and some of yours as well. We are indeed willing to work with TDX and the Small Business Administration to fulfill all requirements and obligations.

As you are aware from previous correspondence, we are fully prepared to put the Drydock into operation and utilize it for services to our various clients.

Respectfully submitted,

Fred Anawati

President, Marisco Ltd.

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DRY DOCK * SHIP REPAIR 91- 607 MALAKOLE ROAD KAPOLEI, HAWAII 96707

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